

Tariff of Charges - Corporate Banking



Updated 1st August 2016

General Terms and Conditions:

- Charges quoted for products and services are subject to change without prior notice.
- The Bank reserves the right to levy additional charges for services at its sole discretion.
- The currency charges mentioned in this schedule are in Qatari Riyals unless otherwise stated.

| Products | Charges | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|--|--|-----------------------------------|-----------------------------------|-----------------|-----------------|-----|-----------|-----------------------------|--------|-----|-----------|-----------------------------------|--------|-----|-----------|-----------------------------|--------|-----|-----------|-------------------|--------|-------------------------|--|--|--|-----|------------|-----------------------------------|--------|
| ACCOUNT SERVICE FEE | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Current Account - Minimum Balance fee | <table border="1"> <thead> <tr> <th>CURRENCY</th> <th colspan="2">MIN BALANCE REQUIRED</th> <th>CHARGES APPLIED</th> </tr> </thead> <tbody> <tr> <td>QAR</td> <td>50,000.00</td> <td>Qatari Riyal Fifty Thousand</td> <td>500.00</td> </tr> <tr> <td>USD</td> <td>10,000.00</td> <td>United states Dollar Ten Thousand</td> <td>100.00</td> </tr> <tr> <td>GBP</td> <td>10,000.00</td> <td>Pound sterling Ten Thousand</td> <td>100.00</td> </tr> <tr> <td>EUR</td> <td>10,000.00</td> <td>Euro Ten Thousand</td> <td>100.00</td> </tr> <tr> <td colspan="4">FOR NEW ACCOUNTS</td> </tr> <tr> <td>QAR</td> <td>100,000.00</td> <td>Qatari Riyal One Hundred Thousand</td> <td>500.00</td> </tr> </tbody> </table> | CURRENCY | MIN BALANCE REQUIRED | | CHARGES APPLIED | QAR | 50,000.00 | Qatari Riyal Fifty Thousand | 500.00 | USD | 10,000.00 | United states Dollar Ten Thousand | 100.00 | GBP | 10,000.00 | Pound sterling Ten Thousand | 100.00 | EUR | 10,000.00 | Euro Ten Thousand | 100.00 | FOR NEW ACCOUNTS | | | | QAR | 100,000.00 | Qatari Riyal One Hundred Thousand | 500.00 |
| | CURRENCY | MIN BALANCE REQUIRED | | CHARGES APPLIED | | | | | | | | | | | | | | | | | | | | | | | | | |
| | QAR | 50,000.00 | Qatari Riyal Fifty Thousand | 500.00 | | | | | | | | | | | | | | | | | | | | | | | | | |
| | USD | 10,000.00 | United states Dollar Ten Thousand | 100.00 | | | | | | | | | | | | | | | | | | | | | | | | | |
| | GBP | 10,000.00 | Pound sterling Ten Thousand | 100.00 | | | | | | | | | | | | | | | | | | | | | | | | | |
| | EUR | 10,000.00 | Euro Ten Thousand | 100.00 | | | | | | | | | | | | | | | | | | | | | | | | | |
| | FOR NEW ACCOUNTS | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| QAR | 100,000.00 | Qatari Riyal One Hundred Thousand | 500.00 | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <p><u>Fee will not be charged to:</u> 1. Borrowing customers i.e. loans, overdraft, discounting, LC, Gtees, etc. 2. Customers with Call accounts or Fixed Deposits of minimum balance of QAR 500K for the month.</p> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Standard Call Account | Minimum balance for interest QAR 100,000/ USD 25,000/ GBP 20,000/ EUR 20,000. Zero interest for balance less than these amounts. | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Fixed Deposit. Minimum opening balance required | Minimum FD amount QAR 100,000/USD 25,000/ GBP 20,000/ EUR 20,000. | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Breaking of the deposit prior to maturity / Premature encashment / Closure. | Forfeit all accrued interest. Minimum charge of QAR 100 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| ISSUANCE OF LETTERS AND CERTIFICATES | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Letter to the Ministry of Business and Trade for Under Formation Companies | QAR 250/- | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Balance Certificate | QAR 100/- | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Audit Confirmation letter | QAR 250/- | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Trade and Credit Information (TCI) / Status Report | QAR 250/- | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Liability letter to other bank | QAR 500/- | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Other Certificates/Letters | QAR 100/- | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| ACCOUNT MANDATE AND MAINTENANCE | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Amendment to Account Titles | No Charge | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Additional sub-account | QAR 200/- for non-borrowing customers i.e. loans, overdraft, discounting, LC, Gtees, etc. | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Change of signatories | QAR 200/- for non-borrowing customers i.e. loans, overdraft, discounting, LC, Gtees, etc. | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Dormant Account Reactivation | QAR 250/- | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Signature Verification (External to IBQ) | QAR 25/- per item | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Penalty charges for non-submission of renewed CR certificates within 30 days of expiry | QAR 100/- to be charged after printing the CR from the portal of Ministry of Business & Trade. QAR 100/- per month to be charged if the CR is not renewed. | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Penalty for Non submission of other mandatory documents from time to time | No Charge | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Account Closure within 6 months of opening | QAR 100/- | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Hold Mail Charge | QAR 500/- per annum | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| MAILING CHARGES | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Local Mailing Charges | QAR 40/- | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| International Mailing Charges | QAR 40/- | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Courier Charges | QAR 50/- GCC Countries or actual cost whichever is greater QAR 100/- International or actual cost whichever is greater | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| International Fax Services | No Charge | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

| | |
|---|---|
| Local Fax Services | No Charge |
| STATEMENTS AND ADVICES | |
| Monthly Statements | No Charge |
| Daily Statements | QAR 100/- per month |
| Weekly Statements | QAR 50/- per month |
| Outward – Bank account statements to other banks via SWIFT MT940 | QAR 250/- per month |
| Inward – Bank account statements via SWIFT MT940 | No Charge |
| Additional Statement Copy | QAR 75/- per statement month requested. |
| Certified/Authenticated statements | QAR 100/- per statement month |
| Duplicate copy of Credit/Debit Advices | QAR 75/- per item |
| Retrieval of old records (per record) | QAR 75/- per item |
| Fax advice for inward and outward remittance | No Charge |
| Email remittance advice for inward and outward | No Charge |
| FUNDS TRANSFER (INWARD) | |
| Transfer to accounts within the bank branches in Qatar | No Charge |
| Credit in Foreign Currency Account | No Charge |
| FUNDS TRANSFER (OUTWARD) Same Day | |
| Funds Transfer to beneficiary within ibq | QAR 10/- |
| Domestic Funds Transfer (in QAR only) | QAR 30/- Same Day value |
| International Funds Transfer- Same Day Value | QAR 100/- Same Day value USD 30/- : Debiting USD account- Same Day Value GBP 20/- : Debiting GBP account - Same Day Value EUR 25/- : Debiting EURO account- Same Day Value |
| International Funds Transfer – Spot Value | QAR 70/- Spot Value USD 25/- : Debiting USD account- Spot Value GBP 15/- : Debiting GBP account- Spot Value EUR 20/- : Debiting EURO account- Spot Value |
| Additional charges for Funds Transfers with payment in full | USD 30/- or equivalent plus related charges |
| Amendment to funds transfer | Investigation Fees QAR 100/- |
| SWIFT Enquiry | Investigation Fees QAR 100/- |
| Payment Cancellation | Investigation Fees QAR 100/- |
| Salary/Bulk Payments | QAR 30/- per transaction |
| Demand Draft/Cashier Orders/Managers Cheque | QAR 50/- |
| Cancellation of Demand Draft/Cashier Orders/Managers Cheque | QAR 50/- |
| Stop payment of Lost/Stolen Demand Draft/Cashier Order/Managers Cheque | QAR 50/- |
| Cash withdrawal from any foreign currency accounts | 1% flat or QAR 50/- whichever is greater. |
| Cash deposit to any foreign currency accounts | 1% flat or QAR 50/- whichever is greater. |
| Investigation charge (Internal) | QAR 100/- |
| STANDING ORDER CHARGES | |
| Recording Standing Order / Set Up Fee | QAR 50/- |
| Amending Standing Order | QAR 50/- |
| Cancellation Standing Order | QAR 50/- |
| Transfer to beneficiary within bank (Third Party) | QAR 10/- plus related transfer charges |
| Domestic Funds Transfer | QAR 10/- plus related transfer charges |
| Fund Transfer to GCC Countries | QAR 10/- plus related transfer charges |
| International Fund Transfer | QAR 10/- plus related transfer charges |
| Non-Execution of SO due to insufficient funds | QAR 200/- per occasion |
| Balance Sweep orders / Set Up Fee | QAR 100 per annum |
| Balance Sweep orders – Amend | QAR 50/- |
| Balance Sweep orders - Cancel | No Charge |
| CHEQUES AND CHEQUE PROCESSING | |
| Cheque Books (50 Leaves) | QAR 50/- |
| Custom Designed cheque books / Cheque leaves | Actual cost plus QAR 500/- |
| Cancellation of cheque book | QAR 25/- |
| Regular priority clearing (Same day) | No Charge |
| High Priority Outward Clearing (Within 2 hours up to 11 am) for cheque value greater than QAR 250,000 | QAR 100/- |
| Cheque Book Delivery through branch counters | No Charge |
| Cheque books by mail | QAR 20/- |
| Copy of Cheque within 1 year (Retrieval) | QAR 75/- |
| Copy of Cheque more than 1 year (Retrieval) | QAR 75/- |
| Cheque returned due to Insufficient Funds | QAR 500/- per cheque |
| Cheque returned due to other reasons | No Charge |
| Stop Payment of Cheque – per chq | QAR 25/- |
| Stop payment of cheque – Full book | QAR 100/- |
| Foreign Currency Cheque Collection (Others) | QAR 100/- plus correspondent bank charges and courier charges. |

| | |
|--|---|
| Foreign currency cheque collection if paid in foreign currency | 0.125% flat. Minimum QAR 30/- per cheque. Maximum QAR 250/- plus correspondent bank charges. |
| Deposit (safe keeping) of postdated cheques | QAR 15/- per cheque |
| Cancellation of postdated cheques prior to maturity | QAR 5/- per cheque |
| Bills/Cheques discounting | Commission:1.5% flat Interest Rate: IBQ Ref. Rate plus margin 2% per annum |
| Replacement/Premature Withdrawal of a discounted item | QAR 50/- |
| E-CHANNELS | |
| ibqOnline | |
| Installation Charges | Enquiry Module: Qar.800/- (one off) 2 Security Tokens (1 Admin + 1 User) + Account Set Up + Initial Training Payments Module: Qar.1200/- (One off) 6 Security devices (2 Admins + 4 Users) + Account Set Up + Initial Training |
| Additional Devices | Additional or Replacement tokens: QAR 200/- per device |
| Password Reset | No Charge |
| Additional System Administrator | QAR 200/- each |
| Additional Training Sessions | QAR 250/- per visit |
| Monthly / Annual Service Charges | Enquiry Module: QAR 100/- Monthly Payments & Inquiry Module: QAR 100/- Monthly |
| International Remittances | QAR 30/- |
| Domestic Funds Transfer | QAR 20/- |
| Internal Funds transfer | No Charge |
| ibqCheq - CHEQUE WRITING SYSTEM | |
| Installation Charges - One off | QAR 500/- |
| Monthly Service Charges | QAR 100/- |
| ibqCheq Stationery for ibqCheq users | QAR 650/- per 500 Nos. |
| ibqCheq Stationery for clients not subscribed to ibqCheq | QAR 900/- per 500 Nos. |
| Reinstallation & maintenance, if any | QAR 200/- |